

portSCHEDULE 1

ANNOUNCEMENT

Templeton Emerging Markets Investment Trust PLC

1 February 2018

Stock Exchange Announcement

Templeton Emerging Markets Investment Trust PLC (the "Company" or "TEMIT")

Legal Entity Identifier 5493002NMTB70RZBXO96

Appointment of Mr. Chetan Sehgal as Lead Portfolio Manager

The Company announces that, with immediate effect, Mr. Chetan Sehgal, Senior Managing Director, Director of Portfolio Management overseeing the global emerging markets strategy at Franklin Templeton, has been appointed Lead Portfolio Manager of TEMIT. He will be further supported by an experienced team of over 80 dedicated emerging markets investment professionals located across 20 offices around the world.

On 31 January 2018, Mr. Carlos Hardenberg gave notice of his resignation from Franklin Templeton Investment Management Limited. He will continue as a Portfolio Manager for TEMIT until 31 March 2018.

A 22-year veteran of emerging markets investing, Mr. Sehgal has been a Portfolio Manager and Senior Research Analyst for the Company for the last two years, working closely with Mr. Hardenberg. During that time, Mr. Sehgal has been a key contributor to driving the Company's out-performance through in-depth research and investment execution decisions.

The investment manager will continue to adhere to the time-tested Templeton investment philosophy of bottom up, long-term, value oriented emerging markets investing.

Mr. Paul Manduca, Chairman of Templeton Emerging Markets Investment Trust PLC, commented:

“We believe that the appointment of Chetan Sehgal as lead portfolio manager will continue the strong Templeton legacy and will position the Company well for the future, particularly as he has been directing Templeton's global emerging markets strategy since October 2015. The Company's performance continues to be strong over the last two years and the Board looks forward to working with Chetan and his team. On behalf of the Board, I would like to thank Carlos Hardenberg for his contribution

to the Company over the past few years.”

This announcement contains inside information.

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