



**FRANKLIN TEMPLETON  
INVESTMENTS**

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FOR IMMEDIATE RELEASE

## **FRANKLIN TEMPLETON EXPANDS EMERGING MARKETS EQUITY TEAM WITH APPOINTMENT OF ANDREW NESS**

**London, UK, July 23, 2018** – Franklin Templeton Investments today announced the appointment of Andrew Ness as a portfolio manager of Franklin Templeton Emerging Markets Equity (FTEME). Ness will join the firm on September 17, 2018 and be part of the Global Emerging Markets (GEM) investment team. He will be a portfolio manager for the London Stock Exchange-listed Templeton Emerging Markets Investment Trust (TEMIT), working alongside TEMIT lead portfolio manager Chetan Sehgal, who continues to serve as director of portfolio management for GEM and Small Cap strategies for FTEME. Ness will be named as a portfolio manager of additional global emerging markets strategies, over time. Ness will be based in Edinburgh and will report to Manraj Sekhon, CIO for FTEME.

Ness brings over two decades of experience as an emerging markets equity portfolio manager and joins the firm from Martin Currie, where he was a senior member of its global emerging markets equity team. Previously, he held similar roles for Scottish Widows Investment Partnership (SWIP) and Deutsche Asset Management, having begun his investment career at Murray Johnstone in 1994. He has an MSc in business economics from the University of Strathclyde.

“Andrew is a seasoned emerging markets portfolio manager with a long-term track record of outperformance, and we are very excited to have someone of his caliber and experience joining our team,” said Sekhon. “The needs of our clients in emerging markets investing continue to evolve as does the investment landscape. Andrew’s appointment underscores our commitment to ensuring that we have the right talent and resources in place to deliver on our investors’ expectations.”

Ness added, “Franklin Templeton has a long and unique history of investing in emerging markets. I am honoured to be joining a team with such a strong commitment to this asset class, and bringing my own experience to bear, particularly at what will be a very interesting time in the growth and development of emerging markets in the coming years.”

### **About Franklin Templeton Investments**

Franklin Resources, Inc. [NYSE:BEN] is a global investment management organization operating as Franklin Templeton Investments. Franklin Templeton Investments provides global and domestic investment management to retail, institutional and sovereign wealth clients in over 170 countries. Through specialized teams, the company has expertise across all asset classes—including equity, fixed income, alternative and custom solutions. The company’s more than 650 investment professionals are supported by its integrated, worldwide team of risk management professionals and global trading desk network. With offices in over 30 countries, the California-based company has 70 years of investment experience and over \$724 billion in assets under management as of June 30, 2018.

For more information, please visit [franklintempleton.co.uk](http://franklintempleton.co.uk). Access perspectives from Franklin Templeton emerging markets investment professionals around the world at [@FTI\\_emerging](https://twitter.com/FTI_emerging) or follow Templeton Emerging Markets Investment Trust at [@TEMIT](https://twitter.com/TEMIT) or the [Investment Adventures in Emerging Markets blog](http://InvestmentAdventuresinEmergingMarkets.com).

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