

# TEMPLETON EMERGING MARKETS INVESTMENT TRUST (TEMIT)



## SUMMARY OF INVESTMENT OBJECTIVE

TEMIT seeks long-term capital appreciation through investment in companies listed in emerging markets or companies which earn a significant amount of their revenues in emerging markets, but are listed on stock exchanges in developed countries. TEMIT will normally invest in equity instruments.

**TEMIT may borrow up to 10% of its net assets.**

## QUICK FACTS

TEMIT Launch Date	12 June 1989
Benchmark	MSCI Emerging Markets Index
Base Currency	UK sterling
Financial Year End	31 March
Number of shares in issue	236,470,286
Total Assets	£2,260.09 million
Ticker	TEM LN
ISIN	GB0008829292

### VALUES

NAV (Cum Income)	955.80p
Ordinary Share Price	849.00p

### DISCOUNT/PREMIUM

Discount (Cum Income)	-11.17%
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### GEARING

Potential Gearing	Up to 10% of Net assets
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Net Gearing (total of borrowings less any cash held)	0.1%
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## PORTFOLIO MANAGERS TEAM & LOCATION



**Chetan Sehgal**  
Singapore  
(Lead Manager)



**Andrew Ness**  
Edinburgh  
(Co-Manager)

### DIVIDENDS

Dividends Paid	July, December
Net Yield	1.46%

### CHARGES

Ongoing Charges Ratio	0.99%
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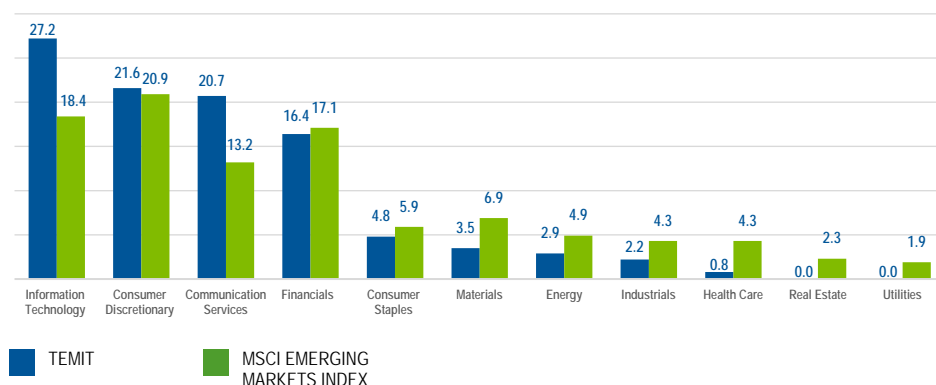
### RATINGS

Morningstar™ Overall Rating	****
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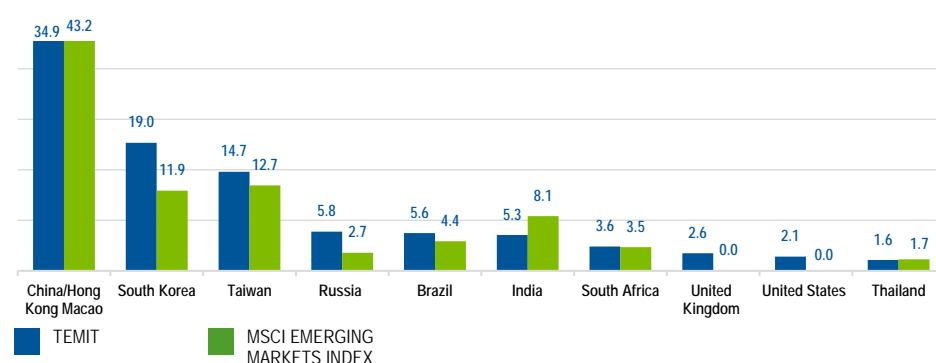
## PORTFOLIO BREAKDOWNS

As at 31 October 2020

### Sector Breakdown (%)



### Country Breakdown (%)



### LARGEST HOLDINGS

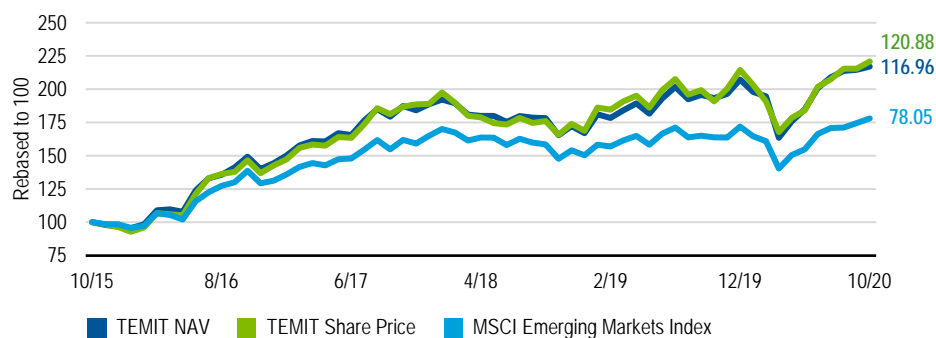
Company	%
Taiwan Semiconductor Manufacturing	10.4
Tencent	9.7
Samsung Electronics	9.5
Alibaba, ADR	9.5
NAVER	4.5
Naspers	3.3
ICICI Bank	2.8
Unilever	2.6
Brilliance China Automotive	2.3
MediaTek	2.2

Values are shown as a percentage of total including cash. Totals may not equal 100% due to rounding and/or gearing. References to industries, sectors or companies are for general information and are not necessarily indicative of TEMIT's holdings at any one time. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.

These securities shown do not represent all the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for TEMIT reserves the right to withhold the release of information with respect to holdings that would otherwise be included in the top holdings list.

## PERFORMANCE

Cumulative Performance – 5 Years to 31 October 2020



### DISCRETE ANNUAL PERFORMANCE

12 months to	Oct2020	Oct2019	Oct2018	Oct2017	Oct2016
Share price	15.68%	15.17%	-11.30%	27.51%	46.58%
NAV	12.21%	16.97%	-11.79%	25.54%	49.27%
MSCI Emerging Markets Index	8.70%	10.88%	-8.74%	16.68%	38.72%

### CUMULATIVE PERFORMANCE TO 31 October 2020

	1 month	3 months	6 months	1 year	3 years	5 years	10 years
Share price	2.54%	6.52%	23.74%	15.68%	18.18%	120.88%	55.00%
NAV	1.12%	3.86%	23.40%	12.21%	15.77%	116.96%	62.24%
MSCI Emerging Markets Index	2.06%	4.26%	18.25%	8.70%	10.00%	78.05%	62.69%

As at 31/10/2020. NAV Performance is sourced from Franklin Templeton and calculated NAV-NAV, GBP, net of management fees. Source for share price and index is © Morningstar. Performance is calculated in GBP net of UK basic rate tax. Performance details provided are in sterling, include the reinvested dividends net of basic rate UK tax and are net of management fees. Sales charges and other commissions, taxes and relevant costs paid by the investor are not included in the calculations. Please visit [temit.co.uk](http://temit.co.uk) for current performance. Indices are unmanaged and one cannot invest directly in an index.

**Past performance is not an indicator nor a guarantee of future performance.**

### NOTES:

**Net Yield** – the yield shown represents the weighted average annual dividend paid by all the companies in which TEMIT invests. Because of share types, fees and other considerations, **the dividend yield quoted here should not be used as an indication of the income to be received from this portfolio** as it does not consider different share types, fees and other considerations.

**Gearing** – a term used to describe the process of borrowing money for investment purposes in the expectation that the returns on the investments purchased using the borrowings exceeds the costs of those borrowings. For example, a figure of 5% means that the shareholder funds are 5% geared and indicates the extra amount by which the shareholder funds would rise or fall if the total assets were to rise or fall. A figure of 0% means there is no gearing. The Board has agreed that TEMIT may borrow up to 10% of net assets

**The Ongoing Charges Ratio (OCR)** – an amount representing all operating charges and expenses of TEMIT in the prior 12 months as a percentage of TEMIT's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.

**MSCI Emerging Markets Index** – We build TEMIT's portfolios on a stock-by-stock basis and do not seek to replicate the Index. TEMIT's holdings can differ significantly from the Index and may include non-benchmark stocks and/or non-benchmark countries. The Index is included only as an indicator of the broader emerging markets' allocation and breakdown.

**MORE INFORMATION:** Please speak to your financial adviser or contact our Client Dealer Services team.



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[temit.co.uk](http://temit.co.uk)

## KEY RISKS

The value of shares in the Templeton Emerging Markets Investment Trust PLC (TEMIT) and any income received from it can go down as well as up and investors may not get back the full amount invested. There is no guarantee that TEMIT will meet its objective.

TEMIT invests in the equity securities of emerging markets companies. Emerging markets have historically been subject to significant price movements, often to a greater extent than more established equity markets. As a result, the share price and net asset value of TEMIT can fluctuate significantly over relatively short time periods. Performance may also be affected by currency fluctuations.

TEMIT can borrow to purchase assets for the company; this will magnify any gains or losses made by the company. Shares of TEMIT are bought and sold on stock exchanges, typically, at any given time on any given day, the price you pay for a share will be higher than the price at which you could sell it. In addition, investors should be aware that TEMIT may trade at a discount to its Net Asset Value (NAV) per Share, and such discount may become larger in the future.

TEMIT may take charges from the Company's capital account. While this might allow a larger dividend to be distributed, it may also have the effect of reducing capital.

For more details of all the risks applicable to TEMIT, please refer to the Key Information Document, Investor Disclosure Document and the risk section in TEMIT's Annual Report, which can be downloaded from our website – [temit.co.uk](http://temit.co.uk).

**If you are unsure about TEMIT's suitability for your needs, please contact a professional financial adviser.**

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