



Templeton Emerging Markets Investment Trust PLC

Month-end NAV statement; including geographic and industrial breakdowns and top 10 holdings

On behalf of TEMIT, Franklin Templeton International Services S.à r.l. reports the unaudited net asset value ("NAV") of TEMIT Shares at 31st December 2018 as follows:

NAV	764.0 pence (Cum-Income)
NAV	752.9 pence (Ex-Income)

Financial Performance

Discrete Performance to 31st December 2018

	Year to 31 st December 2018 (%)	Year to 31 st December 2017 (%)	Year to 31 st December 2016 (%)	Year to 31 st December 2015 (%)	Year to 31 st December 2014 (%)
Share price	-10.7	32.5	47.9	-24.0	5.0
NAV	-11.6	30.8	49.2	-23.1	7.0
MSCI Emerging Markets Index	-8.9	25.8	33.1	-9.7	4.3

Cumulative Performance to 31st December 2018

	3 Mths (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)
Share price	-4.2	-10.7	74.9	39.6	187.3
NAV	-6.4	-11.6	72.6	42.0	187.4
MSCI Emerging Markets Index	-5.2	-8.9	52.6	43.8	152.6

Annualised Performance to 31st December 2018

	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)
Share price	20.5	6.9	11.1
NAV	19.9	7.3	11.1
MSCI Emerging Markets Index	15.1	7.5	9.7

Source: Franklin Templeton Investments. Performance details provided are in GBP, include the reinvested dividends net of basic rate UK tax and are net of management fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. **The prices of shares and income therefrom can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance.** Currency fluctuation may affect the value of overseas investments. An investment in this Company entails risks which are described in the annual report. Please consult your financial adviser before deciding to invest. In emerging markets, the risks can be greater than in developed markets. Copyright – © 2019 Morningstar, Inc. All rights reserved.

Templeton Emerging Markets Investment Trust PLC

Month End NAV Statement – 31st December 2018

On behalf of TEMIT, Franklin Templeton International Services S.à r.l. reports the top ten holdings in TEMIT as at 31st December 2018 as follows:

Country	Security	Industry	% of total net assets
South Korea	Samsung Electronics	Information Technology	7.6
South Africa	Naspers	Communication Services	6.5
Taiwan	Taiwan Semiconductor Manufacturing	Information Technology	6.4
Hong Kong / China	Alibaba, ADR	Consumer Discretionary	4.3
India	ICICI Bank	Financials	3.6
United Kingdom	Unilever	Consumer Staples	3.2
Hong Kong / China	Tencent	Communication Services	3.1
Hong Kong / China	Brilliance China Automotive	Consumer Discretionary	2.9
Brazil	Itaú Unibanco	Financials	2.7
Russia	LUKOIL, ADR	Energy	<u>2.5</u>
			<u>42.8</u>

On behalf of TEMIT, Franklin Templeton International Services S.à r.l. reports as at 31st December 2018, TEMIT's investment by industry class was:

Sector	% of total net assets
Financials	26.2
Information Technology	18.7
Communication Services	17.5
Consumer Discretionary	14.7
Energy	7.7
Consumer Staples	6.8
Materials	3.6
Industrials	2.5
Healthcare	2.3
Real Estate	0.4
Utilities	0.0
TEMIT's other current net liabilities	<u>-0.4</u>
	<u>100.0</u>

The securities used to calculate the above NAV and industry percentages have been valued on a bid basis – the valuation of the assets is as at each local market close or, where appropriate, adjusted for changes in the fair value of these assets at US close.

Templeton Emerging Markets Investment Trust PLC

Month End NAV Statement – 31st December 2018

TEMIT's investment in emerging markets was:

	% of total net assets
LATIN AMERICA	
Brazil	9.4
Mexico	2.5
Peru	1.9
Argentina	0.1
ASIA	
Hong Kong / China	21.4
South Korea	14.6
Taiwan	10.3
India	7.4
Thailand	4.3
Indonesia	3.6
Cambodia	1.3
Pakistan	0.9
Philippines	0.5
EUROPE	
Russia	8.2
United Kingdom	3.2
Hungary	1.0
Czech Republic	0.5
MIDDLE-EAST/AFRICA	
South Africa	7.2
Kenya	0.9
Nigeria	0.0
NORTH AMERICA	
United States	1.2
TEMIT's other current net liabilities	<u>-0.4</u>
	<u>100.0</u>

As at 31st December 2018 TEMIT did not have any holdings in other Investment Companies.

Date released to Stock Exchange: 7th January 2019

The securities used to calculate the above NAV have been valued on a bid basis – the valuation of the assets is as at each local market close or, where appropriate, adjusted for changes in the fair value of these assets at US close. **For further information please contact Client Dealer Services at Franklin Templeton Investments on free phone 0800 305 306 or +44 (0) 20 7073 8690 for overseas investors.**

The price of shares in the Templeton Emerging Markets Investment Trust PLC (TEMIT) and income from them can go down as well as up and you may not get back the full amount that you invested. This document does not constitute or form part of an offer for shares or an invitation to apply for shares. Performance figures are not based on audited financial statements and, unless indicated otherwise, assume reinvestment of interest and dividends. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. An index is unmanaged and one cannot invest directly in an index. The performance of the index does not include the deduction of expenses and does not represent the performance of any Franklin Templeton fund. Data from third party sources may have been used in its preparation and Franklin Templeton Investments has not independently verified, validated or audited such data. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. A copy of the latest TEMIT annual report and semi-annual report, if published thereafter can be found, on our website or can be obtained, free of charge, from the address below. Issued by Franklin Templeton Investment Management Limited (FTIML). FTIML is authorised and regulated by the Financial Conduct Authority.



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