

Templeton Emerging Markets Investment Trust PLC

Month-end NAV statement; including geographic and industrial breakdowns and top 10 holdings

On behalf of Templeton Emerging Markets Investment Trust PLC (TEMIT), Franklin Templeton International Services S.à r.l. reports the unaudited net asset value ("NAV") of TEMIT shares at 30 November 2020 as follows:

NAV	1,008.2 pence (Cum-Income)
NAV	985.4 pence (Ex-Income)

Financial Performance

Discrete Performance to 30 November 2020

	Year to 30 November 2020 (%)	Year to 30 November 2019 (%)	Year to 30 November 2018 (%)	Year to 30 November 2017 (%)	Year to 30 November 2016 (%)
Share price	18.3	15.1	-7.8	37.8	39.2
NAV	16.5	14.0	-6.5	31.6	42.8
MSCI Emerging Markets Index	15.1	6.2	-3.2	23.0	31.2

Cumulative Performance to 30 November 2020

	3 Mths (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)
Share price	10.0	18.3	25.7	141.0	68.2
NAV	7.1	16.5	24.3	133.6	70.8
MSCI Emerging Markets Index	10.1	15.1	18.4	91.1	72.2

Annualised Performance to 30 November 2020

	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)
Share price	7.9	19.2	5.3
NAV	7.5	18.5	5.5
MSCI Emerging Markets Index	5.8	13.8	5.6

Source: Franklin Templeton Investments. Performance details provided are in GBP, include the reinvested dividends net of basic rate UK tax and are net of management fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. **The prices of shares and income therefrom can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance.** Currency fluctuation may affect the value of overseas investments. An investment in this Company entails risks which are described in the annual report. Please consult your financial adviser before deciding to invest. In emerging markets, the risks can be greater than in developed markets. Copyright – © 2020 Morningstar, Inc. All rights reserved.

Templeton Emerging Markets Investment Trust PLC

Month End NAV Statement – 30 November 2020

On behalf of TEMIT, Franklin Templeton International Services S.à r.l. reports the top ten holdings in TEMIT as at 30 November 2020 as follows:

Security	Industry	Country	% of total net assets
Taiwan Semiconductor Manufacturing	Information Technology	Taiwan	10.8
Samsung Electronics	Information Technology	South Korea	10.7
Alibaba, ADR	Consumer Discretionary	China/Hong Kong	9.5
Tencent	Communication Services	China/Hong Kong	8.5
NAVER	Communication Services	South Korea	4.1
ICICI Bank	Financials	India	3.1
Naspers	Consumer Discretionary	South Africa	3.1
Unilever	Consumer Staples	United Kingdom	2.4
Yandex	Communication Services	Russia	2.3
Brilliance China Automotive	Consumer Discretionary	China/Hong Kong	2.1
			<u>56.6</u>

*The holding in Alibaba comprises ADR and Hong Kong listed shares.

On behalf of TEMIT, Franklin Templeton International Services S.à r.l. reports as at 30 November 2020, TEMIT's investment by industry class was:

Sector	% of total net assets
Information Technology	28.8
Consumer Discretionary	19.3
Financials	18.7
Communication Services	18.7
Consumer Staples	4.6
Materials	3.7
Energy	3.2
Industrials	2.3
Health Care	0.9
Net liabilities	0.2
	<u>100.0</u>

The securities used to calculate the above NAV and industry percentages have been valued on a bid basis – the valuation of the assets is as at each local market close or, where appropriate, adjusted for changes in the fair value of these assets at US close.

Templeton Emerging Markets Investment Trust PLC

Month End NAV Statement – 30 November 2020

TFMIT's investment in emerging markets was:

% of total net assets

ASIA

China/Hong Kong	31.5
South Korea	20.2
Taiwan	14.9
India	5.8
Thailand	1.8
Indonesia	0.7
Cambodia	0.6
Pakistan	0.4
Philippines	0.2

EUROPE

Russia	6.6
United Kingdom	2.4
Hungary	0.9
Czech Republic	0.4

LATIN AMERICA

Brazil	6.3
Mexico	1.4
Peru	0.2

MIDDLE EAST & AFRICA

South Africa	3.5
Kenya	0.4

NORTH AMERICA

United States	2.0
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TEMIT's other current net liabilities

0.2
100.0

As at 30 November 2020 TEMIT did not have any holdings in other Investment Companies.

Date released to Stock Exchange: 4 December 2020.

The securities used to calculate the above NAV have been valued on a bid basis – the valuation of the assets is as at each local market close or, where appropriate, adjusted for changes in the fair value of these assets at US close. **For further information please e-mail CompanySecretarialEdinburgh@franklintempleton.com or contact Client Dealer Services at Franklin Templeton on free phone 0800 305 306, +44 (0) 20 7073 8690 for overseas investors, or e-mail enquiries@franklintempleton.co.uk.**

The price of shares in the Templeton Emerging Markets Investment Trust PLC (TEMIT) and income from them can go down as well as up and you may not get back the full amount that you invested. This document does not constitute or form part of an offer for shares or an invitation to apply for shares. Performance figures are not based on audited financial statements and, unless indicated otherwise, assume reinvestment of interest and dividends. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. An index is unmanaged and one cannot invest directly in an index. The performance of the index does not include the deduction of expenses and does not represent the performance of any Franklin Templeton fund. Data from third party sources may have been used in its preparation and Franklin Templeton Investments has not independently verified, validated or audited such data. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. A copy of the latest TEMIT annual report and semi-annual report, if published thereafter can be found, on our website or can be obtained, free of charge, from the address below. Issued by Franklin Templeton Investment Management Limited (FTIML). FTIML is authorised and regulated by the Financial Conduct Authority.



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