

TEMPLETON EMERGING MARKETS INVESTMENT TRUST PLC

Directors:

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David Graham
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TEMPLETON EMERGING MARKETS INVESTMENT TRUST PLC: Result of Audit Tender

Dear Shareholder

Considering Sections 519 and 520 of the Companies Act 2006 and you have opted to receive shareholder communications from TEMPLETON EMERGING MARKETS INVESTMENT TRUST PLC (“the Company”) please be advised of the following.

TEMIT’s external auditor, Deloitte LLP, has been the Company’s auditor since 27 August 2009. Stuart McLaren is the Senior Statutory Auditor, he has held this position since 2018. The EU regulations on mandatory auditor rotation require an audit tender to take place after ten years. As a result, an audit tender took place during the year. Members of the Audit Committee undertook a robust selection process that included written proposals from a number of large and medium sized firms followed by face to face meetings with the proposed Senior Statutory Auditors and senior teams from a selected shortlist of candidates. Following the tender process, the Audit Committee recommends that Ernst & Young LLP be appointed as the Company’s external auditor at the forthcoming annual general meeting, in which case Sue Dawe will be appointed Senior Statutory Auditor for the 2020 audit. The main reasoning for proposing Ernst & Young LLP to be appointed is because they have a specialist investment trust audit team based in Edinburgh that can interact closely with the team that prepares the Company’s financial reports and accountants. More information on the tender process is set out in the Company’s annual report.

A copy of Deloitte LLP’s resignation letter and their statutory statement in connection with their ceasing to act as auditor is attached. This is being made available to you in accordance with Section 520(2) of the Companies Act 2006.

Yours faithfully

Franklin Templeton International Services S.à r.l.
Company Secretary

21 June 2019

The Directors
Templeton Emerging Markets Investment Trust PLC – registration number SC118022
5 Morrison Street
Edinburgh
EH3 8BH

Dear Directors

This notice confirms that we will not be seeking re-appointment as auditors of the above company at the conclusion of our current term of office.

Yours faithfully



Deloitte LLP

Statement of reasons relating to the intention of Deloitte LLP not to seek re-appointment as auditors of Templeton Emerging Markets Investment Trust Plc at the conclusion of our term of office

The company put the audit out to tender and we were not successful in retaining it.

Unless the company applies to the court, this statement of reasons is required to be brought to the attention of members or creditors of the company and must be sent by the company within 14 days to every person entitled under Section 423 of the Companies Act 2006 to be sent copies of the company's accounts. This is a requirement of Section 520(2) of that Act.

Deloitte LLP – Audit registration C009201919

21 June 2019