



## FRANKLIN TEMPLETON INVESTMENTS

Each investor's goals are unique: we suggest you seek guidance from a Financial Adviser. For more details on the fund's potential risks, please read the Annual Report or the Templeton Investment Plan Key Features.

### Investment Objective

The Company seeks long-term capital appreciation through investment in companies operating in emerging markets or whose stocks are listed on the stock markets of such countries. This may include companies which have a significant amount of their revenues in emerging markets but are listed on stock exchanges in developed countries.

### Fund Management Team and Location

**Carlos Hardenberg**, London (Lead Portfolio Manager)  
**Chetan Sehgal**, Singapore (Portfolio Manager)

### Fund Details as at 31 January 2018

**Base Currency of Fund:** UK Sterling  
**Fund Launch Date:** 12 June 1989  
**Fund Size:** £2,483.28 million

### Values

**NAV (Cum-Income):** 900.87p  
**Ordinary Share Price:** 815.00p  
**Discount (Cum-Income):** -9.53%  
**Net Gearing:** 1.7%  
**Number of Shares in Issue:** 275,653,232  
**Fund Index:** MSCI Emerging Markets Index

### Dividends Paid: Annually

**Ordinary Dividend:** 8.25 JUL 2017

### Fund Ratings

**Morningstar™ Workstation Category:**

Global Emerging Markets Equity

**Morningstar™ Overall Rating:** ★★★★★

### Fund Identifier

**Bloomberg:** TEM  
**SEDOL:** 0882929  
**ISIN:** GB0008829292

### KEY RISKS

The value of shares in the Templeton Emerging Markets Investment Trust (TEMIT) and any income received from it can go down as well as up and investors may not get back the full amount invested. There is no guarantee that TEMIT will meet its objective.

TEMIT invests in the equity securities of emerging markets companies. Emerging markets have historically been subject to significant price movements, often to a greater extent than more established equity markets. As a result, the share price and net asset value of TEMIT can fluctuate significantly over relatively short time periods.

Other significant risks include borrowing risk and share price discount to NAV risk. For more details of all the risks applicable to TEMIT, please refer to the Key Information Document, Investor Disclosure Document and the risk section in TEMIT's Annual Report, which can be downloaded from our website – [www.temit.co.uk](http://www.temit.co.uk)

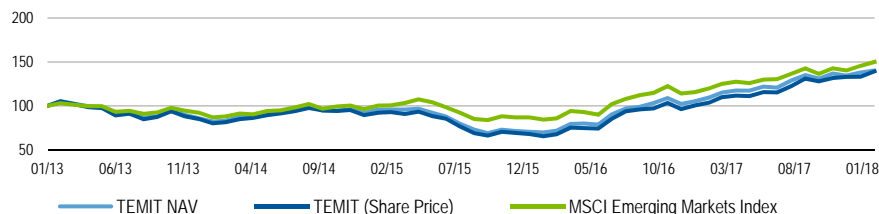
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# Templeton Emerging Markets Investment Trust (TEMIT)

31 January 2018

Cumulative Performance – 5 Years to 31 January 2018 (GBP, rebased to 100)



Annual Performance in Base Currency as at 31 December 2017 – Quarter 4 (%)

	1 Year to 31/12/2017	1 Year to 31/12/2016	1 Year to 31/12/2015	1 Year to 31/12/2014	1 Year to 31/12/2013
Share Price	32.49	47.85	-23.96	4.96	-8.86
NAV	30.76	49.18	-23.12	7.03	-8.95
Index	25.83	33.12	-9.65	4.29	-4.08

**Past performance is not an indicator nor a guarantee of future performance.** The price of shares in TEMIT and income from them can go down as well as up and you may not get back the full amount that you invested. Performance details provided are in GBP, include the reinvested dividends net of basic rate UK tax and are net of management fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

Performance in Base Currency as at 31 January 2018 (%)

	1-Yr*	3-Yr*	5-Yr*	10-Yr*	Since Launch*	3-Yr	5-Yr	10-Yr	Since Launch	Volatility
Share Price	34.24	51.04	39.34	127.83	3,206.78 <sup>^</sup>	14.73	6.86	8.58	13.03 <sup>^</sup>	18.63
Index	25.18	49.33	50.09	111.37	1,694.90 <sup>^</sup>	14.30	8.46	7.77	10.64 <sup>^</sup>	15.63
NAV	28.02	46.46	40.32	123.46	3,499.97 <sup>†</sup>	13.56	7.01	8.37	13.40 <sup>†</sup>	17.26
Index	25.18	49.33	50.09	111.37	1,623.32 <sup>†</sup>	14.30	8.46	7.77	10.50 <sup>†</sup>	15.63

\*Cumulative Total Returns. <sup>^</sup> Share Price-based and Index returns are shown from 9/07/89 (first available date). <sup>†</sup> NAV-based and Index returns are shown from 31/07/89 (first available date).

Asset Allocation as at 31 January 2018

Equity	Fixed Income	Cash
101.7%	0.0%	-1.7%

Top 10 Holdings (31 January 2018)

Security Name	%	Security Name	%
Samsung Electronics	7.6	Tencent	3.6
Brilliance China Automotive	5.6	Unilever	3.0
Naspers	5.4	Buenaventura, ADR	2.9
Taiwan Semiconductor Manufacturing	4.8	Itaú Unibanco, ADR	2.7
Alibaba, ADR	4.5	ICICI Bank	2.7

Sector Breakdown (31 January 2018)

Sector	%	Country Breakdown (31 January 2018)	Country	%
Information Technology	31.4	China / Hong Kong	23.2	
Financials	23.8	South Korea	14.3	
Consumer Discretionary	19.6	Taiwan	9.9	
Energy	7.5	Brazil	9.4	
Consumer Staples	6.9	Russia	8.6	
Materials	5.9	South Africa	6.3	
Industrials	3.0	India	5.7	
Health Care	1.8	Thailand	5.1	
Telecommunication Services	1.0	Indonesia	4.2	
Real Estate	0.6	Peru	3.2	
Utilities	0.2			

Substantial Shareholders

Lazard Asset Management LLC Group 10.95%  
City of London 12.62%  
Investec Wealth & Investment Limited (formerly Rensburg Sheppards) 6.72%  
Wealth Nominees Limited (Equiniti Investment Account) 3.01%  
Rathbone Brother PLC 3.77%  
Old Mutual PLC 6.18%

### Disclaimer Information

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A copy of the latest annual report and half yearly report, if published thereafter, can be found on our website: [www.temit.co.uk](http://www.temit.co.uk) or can be obtained, free of charge, from the address below. There is no guarantee that the Fund will achieve its objective. For more information, UK investors should contact: Franklin Templeton Investments, Cannon Place, 78 Cannon Street, London, EC4N 6HL. Telephone: 0800 305 306. Email: [enquiries@franklintempleton.co.uk](mailto:enquiries@franklintempleton.co.uk). Issued by Franklin Templeton Investment Management Limited (FTIML). FTIML is authorised and regulated by the Financial Conduct Authority.